Protecting The Bottom Line

Barry Murphy, Deputy General Manager, FDC Group.

January 2020





Confidence



BELIEVE You Belf

Invest in yourself

It starts with you









Defining the "Bottom Line"

Put Simply.... Anything but Simple

Every farm and family are different

Defining what you need from your farm dictates the following....

Farm Investment / Farm Practices / Farm Budgets/Farm Future





Every Farm is Different



Large grazing platform Perfect Soil Up-to-date facilities and infrastructure Skilled Labour readily available No farm debt

Ideal!





Every Farm is different



Fragmented grazing platform Heavy Soil Infrastructure investment required Problems in accessing labour High debt levels

Challenging!





Attitude







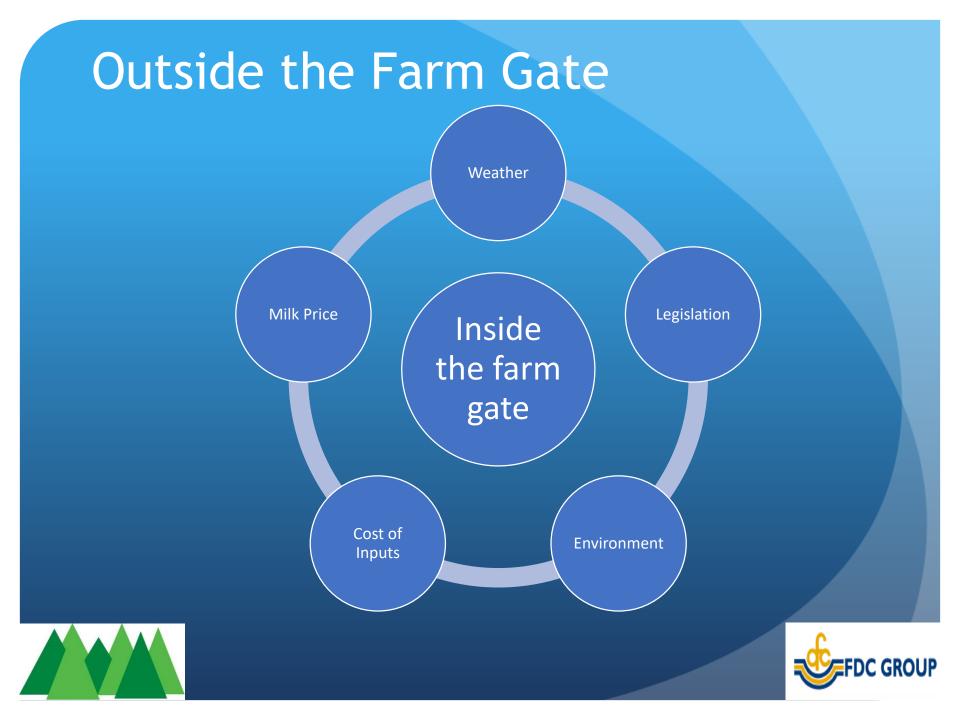
Euphoria

Pessimism

Management Style - Potentially Reactionary







Every Solution is Different:

No 'one size fits all' Distilled approach required Align with 'relevant' peer Mentor Aim for individualized goals





Variable Costs



However.....





Fixed Costs

• Willingness and courage to accept increased fixed costs in pursuit of long term goals & sustainable future







Attitude Post Farming Career



Retirement



The next generation Third party collaborations

Unfair expectations...





Summary

Confidence required in yourself and the sector

Understanding what you need from your farm

Understand the outside influences and focus on issues you can control within the farm gate

Distill all the information you receive in terms of its relevance to your circumstances

Constantly pushing your farm and stock to the limit may not be the best long-term plan

Courage to accept increases in fixed costs

Attitude!





Thank You



